SuperSplitter V1.0.43
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This example uses parameters from the example given on the Attorney General's website http://152.91.15.12/www/familylawHome.nsf/AllDocs/RWP74B13952E4741F37CA256C82000ABAD7?OpenDocument

Calculation Inputs

(a) Is interest in self-managed superannuation fund	No
(b) Is interest under Small Superannuation Accounts Act 1995	No
(c) Plan is about to be restructured	No
(d) Parties are de facto or same sex	No
(e) Section 79 order was finally concluded prior to 28 December 2002	No
(f) Section 87 order was finally concluded prior to 28 December 2002	No
(g) Relevant Date (i.e. calculation date)	01/09/2003
(h) Name (MS)	Rosa
(i) Date of Birth (MS)	<blank>
(j) Gender (MS)	"Female"
(k) Type of Order	"Type (a) - Growth Phase"
(l) Composition of Interest	"Whole is an Accumulation Interest"
(m) Type of Accumulation Fund	"Partially Vested"
(n) Valuation Method for Accum. Fund	"Normal - Apply Schedule 3 methods"
(o) Number of valuations of Interest in Plan	"One"
(p) Number of valuations of "A" Amount if Fully Vested	"One"
(q) Have Trustee's Valuation	No
(r) Valuation No 1 (Date)	01/09/2003
(s) Valuation No 1 (Interest in Plan)	$11,200.00
(t) Total Member Credit (First Valuation) Date	01/09/2003
(u) Valuation No 1 Total Member Credit	$15,600.00
(v) Method for Specifying Date Entered Plan	"Enter date that Member Spouse entered the plan"
(w) Date Entered Plan	05/06/1999
(x) Vesting Period	"10 years"

Reg 32(4)(b), Sch 3.3(3)(2), Sch 3.3A(2)
Family Law (Superannuation) Regulations 2001

(Growth Phase)
Valuation of gross value of partially vested accumulation interest.

Valuation: $14,698.00

Calculation Detail

1. Valuation
= V + ((A - V) x Fy+m)
= $11,200.00 + (($15,600.00 - $11,200.00) x 0.795)
= $11,200.00 + ($4,400.00 x 0.795)
= $11,200.00 + $3,498.00
= $14,698.00

Where:

2. Actual Vested Benefit ("V" - Sch 3.3(3)(2))
= $11,200.00

3. Amount if Fully Vested ("A" - Sch 3.3A(2))

= $15,600.00

4. Vesting Factor ("Fy+m")
= ((Fy x (12-m)) + (Fy+1 x m))/12
= ((0.79 x (12-2)) + (0.82 x 2))/12
= ((0.79 x 10) + (0.82 x 2))/12
= (7.9 + 1.64)/12
= 0.795

Calculation Method

The valuation is calculated in accordance with the following formula:

$$V + \left((A - V) \times f_{Y+m}\right)$$

Where:

V ($11,200.00) is the value, at the relevant date (01/09/2003), of the actual vested benefit in respect of the interest. The valuation is based on the contents of a member information statement stating the value of the interest at the relevant date. See - Sch 3.3(3)(2).

A ($15,600.00) is the amount that would be the total amount standing to the credit of the member spouse in respect of the interest if the benefit in respect of the interest were fully vested at the relevant date. The valuation is based on the contents of a member information statement that states "A" (the amount if fully vested) at the relevant date. See - Sch 3.3A(2).

f_{y+m} (0.795) is the vesting factor at the relevant date, calculated in accordance with the following formula:

$$\frac{\left(f_y \times \left(12 - m\right)\right) + \left(f_{y+1} \times m\right)}{12}$$

Where:

f_y (0.79) is the vesting factor mentioned in Schedule 3(4) (Vesting factors - "10 year vesting period") that applies to the relevant vesting period and the length of the member spouse's membership in the plan in completed years (4) at the relevant date. See Vesting factors - "10 year vesting period", page 183[1] - row 4.

m (2) is the number of completed months of the member spouse's membership in the plan at the relevant date that are not included in the completed years of membership at that date.

f_{y+1} (0.82) is the vesting factor mentioned in Schedule 3(4) (Vesting factors - "10 year vesting period") that would apply to the relevant vesting period if the member spouse's length of membership in the plan were one year more (i.e. 5) than the member spouse's length of membership in complete years at the relevant date. See Vesting factors - "10 year vesting period", page 183[1] - row 5.